

# BILL C-2 (An Act to amend the Income Tax Act)

## KEY AMENDMENT

The Senate Committee on National Finance's key amendment to a government income tax bill would leave more money with middle-income Canadians and save billions of dollars. The amendment passed in committee on division and the bill will be debated in the Senate Chamber.

	Person A	Person B	Person C
	 Person A earns <b>\$44,000</b> a year Bill C-2 will have no effect on this person	 Person B earns <b>\$60,000</b> a year	 Person C earns <b>\$120,000</b> a year
		With Bill C-2 Person B keeps an extra	With Bill C-2 Person C keeps an extra
Bill C-2 as presented by the Government		<b>\$21.78</b> /month	<b>\$63.86</b> /month
The National Finance committee's amendment to Bill C-2 would adjust the tax brackets differently		<b>\$47.51</b> /month	<b>\$7.26</b> /month

### PARLIAMENTARY BUDGET OFFICER FINDINGS

**"The shortfall is about \$8.9 billion from 2015-16 to 2020-21, or about \$1.7 billion annually on average."**

Parliamentary Budget Officer Jean-Denis Fr chet on the Government's version of Bill C-2.

The committee-amended version would add no new deficit (i.e. the bill would be revenue neutral).

**65%**

of Canadians  
**WILL NOT BENEFIT**  
from C-2



#NFFN

FOLLOW THE BILL THROUGH PARLIAMENT ON LEGISINFO

<http://sen.parl.gc.ca/billc2>

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